

PRODUCT DELIVERY ESCROW CONTRACT

This Product Delivery Escrow Contract ("Agreement") is made and entered into as of this ____ day of _____, 202_, by and between:

Buyer:

Name: _____

Address: _____

Phone: _____

Email: _____

Seller:

Name: _____

Address: _____

Phone: _____

Email: _____

Escrow Agent:

Name: _____

Address: _____

Phone: _____

Email: _____

Product Details:

Description of Product: _____

Quantity: _____

Unit Price: \$ _____

Total Price: \$ _____

1. Scope of Agreement The Seller agrees to deliver the product(s) described in the Product Details section of this Agreement ("Product") to the Buyer in accordance with the terms and conditions of this Agreement.

2. Payment Terms a. The Buyer agrees to pay the Total Price into an escrow account managed by the Escrow Agent upon execution of this Agreement. b. The Escrow Agent will release funds to the Seller upon confirmation of the following:

- Delivery of the Product to the Buyer.

- Buyer's inspection and approval of the Product within a specified period after delivery (e.g., 7 days).

3. Escrow Terms a. The Escrow Agent will hold and disburse funds in accordance with the terms of this Agreement. b. The Escrow Agent is not a party to this Agreement except for the purpose of administering the escrow account. c. The Escrow Agent will disburse funds upon receiving written confirmation from both the Buyer and the Seller that the Product has been delivered and accepted.

4. Responsibilities of the Parties a. **Buyer:**

- Pay the Total Price into the escrow account.
- Inspect the Product upon delivery and notify the Escrow Agent and Seller of acceptance or any issues within the specified period. b. **Seller:**
- Deliver the Product in accordance with the Product Details.
- Provide proof of delivery to the Buyer and the Escrow Agent. c. **Escrow Agent:**
- Hold and disburse funds as per the terms of this Agreement.
- Provide statements of account as requested by either party.

5. Delivery Terms

a. The Seller will deliver the Product to the following address:

_____.

b. Delivery Date:

_____.

c. The Buyer has _____ days from the date of delivery to inspect and approve the Product.

6. Dispute Resolution In the event of a dispute, the parties agree to first seek mediation. If mediation fails, the dispute will be resolved by binding arbitration under the rules of the [Insert Arbitration Association/Organisation].

7. Termination This Agreement may be terminated by either party if the other party breaches any material term of this Agreement. Termination must be provided in writing. Upon termination, the Escrow Agent will disburse funds in accordance with the work completed to date.

8. Governing Law This Agreement shall be governed by and construed in accordance with the laws of the State of [Insert State].

9. Entire Agreement This Agreement constitutes the entire agreement between the parties and supersedes all prior agreements or understandings, whether written or oral, relating to the subject matter hereof.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement as of the day and year first above written.

Buyer's Signature

Seller's Signature.

Escrow Agent's Signature